

MARKET RELEASE

9 October 2009

Coppermoly Limited

TRADING HALT

The securities of Coppermoly Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 13 October 2009 or when the announcement is released to the market.

Security Code: COY

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Frances Finucan

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Senior Adviser, Issuers (Brisbane)

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9 October 2009

Frances Finnucan
Adviser, Issuers (Brisbane)
Australian Stock Exchange
PO Box 7055
Riverside Centre
BRISBANE QLD 4001

Dear Ms Finnucan,

RE: REQUEST FOR TRADING HALT

Coppermoly Ltd requests that trading in its securities be placed in a trading halt.

Reason for requesting the trading halt:-

- The company expects, today, to finalise a farm-in agreement with a major multinational mining company which will involve a substantial investment in exploration of all of its tenements in New Britain, Papua New Guinea.
- How long the halt will last: It is expect that the halt will be lifted on Monday 12th October 2009
- The event that will end the trading halt is the finalization and signing of the farm-in agreement
- The Company is not aware of any reason that the trading halt should not be granted
- The Company is not aware of any other information necessary to inform the market about the trading halt

Yours sincerely

Maurice Gannon Company Secretary

Kc/mg014.09